



RESPONSIBLE JEWELLERY COUNCIL POLICY

The Morellato Group is the largest Italian-owned group in the jewellery and watch market. It manages a portfolio of numerous proprietary brands: Morellato, Sector No Limits, Philip Watch, Lucien Rochat, Live Diamond, Bluespirit, La Petite Story, Oui&Me, Cleor, Noelie, D'Amante, Arca, as well as brands for which it is the licensee or worldwide distributor, Chiara Ferragni, Maserati, and Trussardi.

The Group is based in Padua and operates also from offices in Milan and Rome; in addition, foreign operating companies in strategic markets belong to the Group; more specifically, **in Europe, in the Far East and in the Middle East.**

The Group's distribution network now counts 420 directly operated stores between Italy and France, 4,000 dealers distributed among EUROPE, AMERICA, MIDDLE EAST and GREATER CHINA. The design and stylistic research, the heart of the Group's innovation, are entirely based in Milan.

The Group has more than 2,500 employees worldwide with a high presence of women at the highest managerial levels (44%), as well as in Corporate Governance (43%). Ample room for young people, about 43% of worldwide employees are under 30.

The strategy of diversification in brands allows Morellato Group to offer its customers a wide range of products and customized solutions.

The needs of customers today are increasingly complex and articulated, and are manifested in the customers' demands and great care in purchasing, as well as in the search for brands that express greater attention to sustainability: products must respect the environment, be safe for health, and guarantee a long service life.

Morellato Group wants to meet the expectations of the constantly evolving market with this goal in mind we develop our product offerings focusing particularly on sustainability. The customer is therefore considered "a fellow traveler" on the path to sustainability.

Morellato SpA is a member partner of the Responsible Jewellery Council (RJC).

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RJC is an organization formed to improve responsible environmental, social, ethical and human rights practices throughout the jewellery supply chain regarding gold, silver, platinoids, diamonds and colored gemstones.

RJC has developed a reference standard for the jewelry supply chain and credible mechanisms to verify, including through third-party institutions, that companies in the supply chain are operating according to responsible business practices.

As a member of RJC, Morellato commits to conduct its activities in accordance with the RJC Code of Practice. We are committed to integrating ethical, social, environmental and human rights considerations into our daily operations, business planning and decision-making processes.

Effective date: *January 30, 2023*

C.S.R.O.

Corporate Social Responsibility Officer

Cristina De Stefani



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