

MORELLATOGROUP

PRESS RELEASE

Padova, 8 October 2021

The Morellato Group has embarked on a process geared towards publishing its first Sustainability Report for the financial year closing on 28 February 2022.

The Group has long been aware of the importance of sustainability, and the Report is an important step towards achieving sustainable, inclusive growth. With its Sustainability Report, the Morellato Group aims to answer the increasing need for information regarding **Corporate Social Responsibility**. In so doing it will offer an overview of the work it does in this field, and engage its stakeholders in the goals the Group aims to achieve in the mid-to-long term.

The Sustainability Report will be drafted in conjunction with a leading consultancy company. It will be compiled in keeping with **Global Reporting Initiative Sustainability Reporting Standards**, as defined by the GRI - Global Reporting Initiative for non-financial reporting. GRI Standards constitute a universally accepted reporting model, and aim to promote comparability, and ensure that information is reliable and can be verified.

The main topics covered in the Morellato Group's first Sustainability Report have been singled out following in-depth assessment of all the aspects which reflect key financial, environmental and social impacts, or those that influence the evaluations and/or decisions of stakeholders, and which accordingly represent **tangible sustainability areas** for the Group.

By way of confirmation of the importance of Corporate Social Responsibility issues for the Morellato Group, on 08/07/2021 Cristina de' Stefani was appointed board member with a mandate for sustainability. The Board Member will ensure all the topics linked to Corporate Social Responsibility are managed with an integrated approach, and oversee reporting for the Group's First Sustainability Report.